

Group Life insurance from Unum



The peace of mind of knowing that loved ones will be provided for in the event of untimely death is one of the simplest, but most highly-valued employee benefits that a company can offer its staff.

Life insurance from Unum offers a recognised and cost-effective way of providing financial help and reassurance to an employee's dependants if the worst were to happen.

Range of product options

Our **Registered Group Life** product provides a tax-free lump sum up to the Lifetime Allowance (LTA) to members of a UK occupational pension scheme.

We also offer **Simplicity Life** - a registered policy providing an affordable solution for employers wishing to give a basic level of life cover to their employees for the first time.

Our **Excepted Group Life** insurance allows for lump sum benefits to be paid outside of the LTA. All people insured under the policy must have the same level of benefit or multiple of salary. The definition of an Excepted Group Life policy is contained in section 480 of the Income Tax (Trading and Other Income) Act 2005.

If you were to die, how would your family cope financially?

Think about your family expenses and how they would be covered...



Benefits and options

Lump sum benefit	Salary multiple from 1x up to 12x salary or a fixed amount to a maximum of £15m per member.
Maximum cover cease age	State Pension Age or any age up to 75.
Catastrophe limits	£100m catastrophe limit, £25m travel limit.
Actively at Work requirements	Not required when more than 100 people are covered in an existing scheme.
No 'hotspots'	There are no 'hotspots' or restrictions on cover for certain locations.
Redundancy cover	We can provide continued cover for up to 24 months for a member who has been made redundant.
Early retirement cover	Lump sum cover can continue for a member who retires early through ill health.

Discretionary trust

The benefits from Group Life policies must be paid through a discretionary Trust. It is the policyholder's responsibility to meet the requirements for being registered with HMRC or non-registered, as appropriate.

There are a number of ways a discretionary Trust can be set up:

Unum Master Trust

If an employer provides lump sum death benefits for PAYE taxed employees under a registered Group Life policy with Unum, the lump sum benefits can be held under the Unum Life Assurance Master Plan which has its own Scheme Administrator.

Employers get all of the tax benefits without the associated costs or hassle of setting up or administering the trust. Independent Trustees handle the distribution of benefits.

The Unum Master Trust can be used immediately - no wasted time setting up a new one.

There is no additional cost for using the Unum Master Trust.

Employer's own trust

We have a suite of Trust Deeds available on our [Trust Choices web page](#).

Unum does not give advice. You should consult an Independent Financial Adviser regarding tax advice.



Employee Assistance Programme including bereavement support and probate services

unum LifeWorks

Unum LifeWorks is available to all of our Group Life policyholders at no extra cost. It is available to all eligible employees as well as their immediate family members and provides a range of practical and emotional support including:

- Confidential consultation
- Personal support following a bereavement
- Referrals to local child and elder care services
- Educational and information resources
- Self assessments and health encyclopaedia

Employers can also access the Unum LifeWorks **Critical Incident Service**, providing practical advice on how best to support their employees following a death in the workplace. This service is provided at a small cost for each incident supported.



Bereavement workshop

We have partnered with **St Catherine's Hospice** to create an online [workshop](#) that can be used to help support people at work if they lose a colleague or loved one.

Streamlined medical underwriting

We are committed to providing hassle-free medical underwriting for higher earners. Our medical underwriting offers:

- **Telephone interviews** with our own underwriters - with decisions often made over the phone or within 24 hours
- **Temporary cover** while the member is being medically underwritten
- **'Once and done'** approach that provides guaranteed salary-driven benefit increases up to £5m once cover is agreed, even for those accepted on adverse terms
- **'Whitewashing'** previous insurers' decisions means members may receive benefits up to our non-medical limit at ordinary rates

Rate guarantees

For policies with fewer than 20 members, we'll guarantee rates for 3 years at the same cost as a 2-year guarantee.

Unless there are significant changes to your business such as a merger or acquisition, change of location or sale of part of your business, we won't revisit the rate in the guarantee period.

Simple claims process

We aim to make our claims process as simple and straightforward as possible.

Customers can download a [claim form](#) from our website or call us on 01306 873243 and we'll email a form. All we need to know is the member's personal information - (full name, date of birth, address) and the date and cause of their death.

In most cases, where the death has been registered in the UK there is **no need to send the death certificate**. We will use information on the claim form to check against the national death register.

Where the amount claimed matches our membership data, there is **no need to provide proof of earnings**.

We will pay the benefit to the Trustees of the scheme quickly and without fuss.



About Unum

Unum is one of the UK's leading providers of financial protection with more than 40 years' experience.

Unum helps employers protect their workers by providing access to financial protection, safeguarding employees from the consequences of serious illness, injury or death. Workplace dental cover can now also be provided since the acquisition of National Dental Plan in 2015.

At the end of 2015, Unum protected over 1.4 million people in the UK and paid claims of £294 million - representing in excess of £5.5 million a week in benefits to our customers - providing security and peace of mind to individuals and their families.

In the UK, Unum has a financial strength rating of A- (Strong) from Standard & Poor's with a stable outlook.

Its US parent company, Unum Group, traces its history back to 1848 and is one of the leading providers of employee benefits products and services, and the largest provider of group and individual disability insurance in the United States. Premium income for Unum Group and its subsidiaries totalled \$8.1 billion in the year ended 31 December 2015, with reported revenues for the group totaling \$10.7 billion. Total assets were \$60.6 billion at 31 December 2015.

For more information please visit www.unum.co.uk.

[unum.co.uk](http://www.unum.co.uk)

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